



NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES
120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

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2019-09-26

Gregory J. Connors
McInnes Cooper
5th Floor, 10 Fort William Building
P.O. Box 5939
St. John's, NL A1C 5X4

Dear Mr. Connors:

Re: Rate Mitigation Options and Impacts Reference – Nalcor Energy and Newfoundland and Labrador Hydro Evidence

On September 20, 2019, Nalcor Energy and Newfoundland and Labrador Hydro filed evidence in this proceeding. This evidence, on pages 4 and 10, refers to rate mitigation opportunities with respect to Nalcor's offshore oil development business while section D-4 outlines additional information on this Nalcor business.

The Reference directed the Board to review and report on options to reduce the impact of Muskrat Falls Project costs in electricity rates up to 2030, including cost savings and revenue opportunities with respect to electricity. The Reference does not include consideration of Nalcor's oil development business or interests.

The Board notes that Nalcor did not request that this be considered an issue in this Reference when the issues and scope for the review were considered and finalized in April, 2019. The Board also notes that Nalcor did not provide any information on the revenue from its oil development business at any time prior to filing its evidence.

The Board advises that information on potential revenue from Nalcor's oil development business is not within the scope of this Reference and therefore this issue will not be addressed in the hearing or considered by the Board in its review and report to the Government on the Reference Questions.

If you have any questions, please contact the undersigned.

Sincerely,

A handwritten signature in black ink, appearing to read 'Cheryl Blundon'.

Cheryl Blundon
Board Secretary

CB/bt

ecc **Nalcor Energy**

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